

Mathematical Staircase, Inc. Financial Statements 2024

Mathematical Staircase, Inc.					
Statement of Financial Activities					
For the Year Ended December 31, 2024					
Revenues					
Student Fees				\$	343,933.58
Grants, Temporarily Restricted				\$	186,586.19
Grants, Unrestricted				\$	15,000.00
Contributions, Temporarily Restricted				\$	53,400.00
Contributions, Unrestricted				\$	15,185.50
Interest Income				\$	11,337.91
Total Revenues					\$ 625,443.18
Expenses					
Facilities			\$	276,055.00	
Wages					
Directors		\$	46,975.24		
Support		\$	21,047.11	\$	68,022.35
Contracted Services					
Directors		\$	11,124.00		
Instruction		\$	69,802.40		
Support		\$	20,116.89	\$	101,043.29
REU Stipends				\$	44,496.00
Payroll Tax				\$	5,341.74
Workers Compensation				\$	712.00
Family and Medical Leave				\$	110.55
Travel				\$	20,551.69
Supplies				\$	7,354.80
Promotion				\$	264.81
Insurance				\$	3,746.00
Background Checks				\$	838.14
Miscellaneous				\$	307.90
Total Operating Expenses				\$	528,844.27
Administrative Expenses					
Accounting			\$	1,950.00	
Organization				\$	388.84
Miscellaneous				\$	550.21
Total Expenses					\$ 2,889.05
Change in Net Assets					
Net Assets, January 1, 2024				\$	240,390.32
Prior Period Adjustment				\$	1,807.74
Add Adjusted Net Assets, January 1, 2024					\$ 242,198.06
Net Assets, December 31, 2024					\$ 335,907.92

	Mathematical Staircase, Inc.				
	Statement of Financial Position				
	As of December 31, 2024				
	Assets				
	Current Assets				
	Cash			\$	345,422.30
	Total Assets			\$	345,422.30
	Liabilities				
	Current Liabilities				
	Wages Payable		\$	2,743.78	
	Payroll Tax Payable		\$	1,714.63	
	Federal Withholding Tax Payable		\$	4,090.24	
	State Withholding Tax Payable		\$	931.10	
	Family and Medical Leave Payable		\$	34.63	
	Total Liabilities			\$	9,514.38
	Net Assets			\$	335,907.92
	Total Liabilities and Net Assets			\$	345,422.30
	Mathematical Staircase, Inc.				
	Statement of Cash Flows				
	For the Year Ended December 31, 2024				
	Cash Flows from Operations				
	Net Income		\$	95,517.60	
	Decrease in Prepaid Accounts		\$	1,716.00	
	Increase in Payable Accounts		\$	6,023.05	
	Operating Cash Flow		\$	103,256.65	
	Add: Cash January 1, 2024		\$	242,165.65	
	Cash: December 31, 2024			\$	345,422.30