

Mathematical Staircase, Inc. Financial Statements 2022

Mathematical Staircase, Inc					
Statement of Activities (Cash Basis)					
For the Year Ending December 31, 2022					
Revenues					
Student Fees				\$	351,388.44
Grants, Temporarily Restricted				\$	129,099.37
Contributions, Unrestricted				\$	14,385.80
Total Revenues				\$	494,873.61
Expenses					
Program Expenses					
Facilities			\$	304,017.50	
Wages					
Directors		\$	31,586.19		
Instruction		\$	818.24		
Support		\$	13,669.03	\$	46,073.46
Contracted Services					
Directors		\$	10,000.00		
Instruction		\$	65,642.40		
Support		\$	13,464.00	\$	89,106.40
REU Stipends				\$	48,000.00
Payroll Tax Expense				\$	3,685.89
Workers' Compensation Insurance				\$	476.00
Family and Medical Leave Expense				\$	141.22
Travel Expense				\$	17,379.76
Supplies				\$	7,396.51
Promotion				\$	100.05
Insurance				\$	5,021.00
Background Checks				\$	1,185.28
Miscellaneous				\$	70.82
Total Program Expenses				\$	522,653.89
Administrative Expenses					
Accounting Review		\$	1,040.00		
Organization		\$	415.30		
Miscellaneous		\$	183.36	\$	1,638.66
Total Expenses				\$	524,292.55
Change in Net Assets					
Net Assets, January 1, 2022				\$	225,404.59
Prior Period Adjustment				\$	20.00
Add Adjusted Net Assets, January 1, 2022				\$	225,424.59
Net Assets, December 31, 2022				\$	196,005.65

	Mathematical Staircase, Inc					
	Statement of Financial Position (Cash Basis)					
	As of December 31, 2022					
	Assets					
	Cash		\$	196,005.65		
	Liabilities		\$	0.00		
	Net Assets		\$	196,005.65		
	Mathematical Staircase, Inc					
	Statement of Cash Flows					
	For the Year Ending December 31, 2022					
	Cash, January 1, 2022		\$	225,424.59		
	Net Cash from Operating Activities		\$	(29,418.94)		
	Cash, December 31, 2022		\$	196,005.65		