

	Mathematical Staircase, Inc.				
	Statement of Activities, (Cash Basis)				
	For the Year Ended, December 31, 2019				
	Revenues				
	Student Fees			276,402.89	
	Grants, Temporarily Restricted			62,104.78	
	Contributions, Unrestricted			6,425.46	
	Total Revenues			344,933.13	
	Expenses				
	Program Expenses				
	Facilities		205,854.45		
	Wages				
	Directors	36,403.29			
	Support	10,036.93	46,440.22		
	Contracted Serviced				
	Instruction	50,265.80			
	Support	8,154.00	58,419.80		
	REU Stipends		22,800.00		
	Payroll Taxes		3,112.27		
	Unemployment Taxes		192.96		
	Workers Compensation		1,168.44		
	Travel		7,307.36		
	Supplies		4,585.91		
	Insurance		3,197.00		
	Promotion		81.83		
	Background Checks		951.37		
	Total Program Expenses		354,111.61		
	Administrative Expenses				
	Accounting Review	925.00			
	Organization	434.00			
	Miscellaneous	851.62	2,210.62		
	Total Expenses			356,322.23	
	Change in Net Assets			(11,389.10)	
	Net Assets, January 1, 2019		99,014.96		
	Deduct Prior Period Adjustment		14.48		
	Add Adjusted Net Assets, January 1, 2019			99,000.48	
	Net Assets, December 31, 2019			87,611.38	

Mathematical Staircase, Inc.			
Statement of Financial Position (Cash Basis)			
As of December 31, 2019			
Assets			
Cash		87,611.38	
Liabilities			
		0.00	
Net Assets			
		87,611.38	
Mathematical Staircase, Inc.			
Statement of Cash Flows			
For the Year Ended December 31, 2019			
Cash, January 1, 2019			99,000.48
Net Cash from Operating Activities			
			(11,389.10)
Cash, December 31, 2019			87,611.38