

Mathematical Staircase, Inc				Mathematical Staircase, Inc.				
Statement of Activities (Cash Basis)				Statement of Financial Position (Cash Basis)				
For the Year Ended December 31, 2017				As of December 31, 2017				
Revenues:				Assets:				
Student Fees				\$254,544.13	Cash		\$89,506.52	
Grants, Temporarily Restricted				16,000.00	Liabilities		0.0	
Contributions:				Net Assets				
Unrestricted				5,735.42			\$89,506.52	
Total Revenues				276,279.55	Mathematical Staircase, Inc.			
Expenses:				Statement of Cash Flows				
Program Expenses:				For the Year Ended December 31, 2017				
Facilities				\$173,892.83	Cash, January 1, 2017		\$90,865.00	
Wages					Net Cash from Operating Activities		-1,358.50	
Directors				\$25,954.02	Cash, December 31, 2017		89,506.50	
Support				5,462.62				
Total Wages				31,416.64				
Contracted Services:								
Instruction				48,412.00				
Support				5,575.00				
Total Contracted Services				53,987.00				
Payroll Tax				1,914.84				
Workers Compensation				1,174.34				
Unemployment Tax				76.78				
Travel				3,311.31				
Supplies				3,370.53				
Insurance				3,147.00				
Promotion				175.72				
Background Checks				454.11				
Miscellaneous				181.49				
Total Program Expenses				273,102.59				
Administrative Expenses:								
Accounting Review				2,500.00				
Payroll Processing				729.61				
Organization				336.00				
Miscellaneous				969.85	4535.46			
Total Expenses				277,638.05				
Change in Net Assets				-1,358.5				
Add Net Assets, January 1, 2017				90,865.02				
Net Assets December 31, 2017				\$89,506.52				